

		Annex 5A
Housing Revenue Account Variance Analysis		
2019/20 Original Budget to 2019/20 Projected Outturn & Projected Outturn to 2020/21 Estimates		
<u>Housing Revenue Account Variation Statement - as at 31 December 2019</u>		
		£000's
2019/20 Original Budget		(2)
Legal Costs - Increase due to P & R issue		100
Service charges - increase in income for tenant service charges		(72)
Changes to DRF for adj of capital programme		(5,959)
Changes to HIR for financing of capital programme		5,919
Transfer of surplus HRA balance to HIR		(24)
Miscellaneous minor variances		42
Projected Outturn 2019/20 as at 31 December 2019		4
Dwelling Rents - increase in rents of CPI + 1% (2.7%)		(810)
Repairs & Maintenance - increase in costs of the revenue works programme		105
Supervision and Management - increase in EKH management fee		363
Bad Debt Provision - increase in provision		85
HRA Share of Corporate and Democratic Core - Recalculation of internal recharges		(73)
Transfer (from) reserves - reduction in capital expenditure funded by HIR		970
Transfer to reserves		(561)
Transfer of surplus balance on HRA Balances		(34)
Miscellaneous - minor variances		(41)
2020/21 Budget Estimate		8